

**Lao People's Democratic Republic**  
**Peace Independence Democracy Unity Prosperity**  
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Banque pour le Commerce Exterieur Lao Public

Vientiane, 21<sup>st</sup> September 2015.

**Resolutions of**  
**Ordinary Meeting of BCEL's Board of Directors**  
**On 21/09/2015**

The Ordinary Meeting of BCEL's Board of Directors (the "Meeting") was held at 9.00 hrs, on the 21/09/2015, at BCEL Head Office, and was presided over by Dr. Bounleua Sinxayvoravong, Director General of State Budget Department, Ministry of Finance, Chairman of BCEL's Board of Directors, with participation from the Board Members and Observers as named in the attached hereto.

**The Meeting discussed and resolved the following matters:**

1. The Meeting approved the business results of BCEL in the first 6 months of 2015 as per the audit report by Ernst & Young Lao Company Limited.
2. The Meeting discussed and approved the first dividend of 2015, Closing Date of BCEL's Shareholders Register Book, dividend payment date as follows:
  - Dividend: 173 LAK/share
  - Closing Date of BCEL's Shareholders Register Book: 16 Oct 2015
  - Dividend Payment Date: 30 Oct 2015
3. The Meeting approved for the changes of 3 Board's committees as following:

**- Governance Committee:**

1). Mr. Phoukhong Chanthachack	Acting General Managing Director, Chairman
2). Mr. Phansana Khounnouvong	DMD, Vice Chairman
3). Ms. Khanthaly Vongxayalath	DMD, Member
4). Mr. Lachay Khanpravong	DMD, Member
5). Mr. Nanthalath Keopaseuth	DMD, Member
6). Mr. Bounlouane Ounlathavong	R&D Chief, Member
7). Mr. Viengxay Chanthavisouk	HR Chief, Member
8). Mr. Saychit Simmavong	Admin Acting Chief, Member
9). Mr. Hinphet Chanthalangsy	Treasury Acting Chief, Member

**- Risk Management and Compliance Committee:**

1). Mr. Phansana Khounnouvong	DMD, Chairman
2). Mr. Nanthalath Keopaseuth	DMD, Vice Chairman
3). Mr. Bounlouane Ounlathavong	R&D Chief, Member
4). Mr. Linthong Khanthalivanh	Cashier Chief, Member
5). Mr. Viengsouk Chounthavong	Credits Chief, Member
6). Mr. Sisaath Neumasa	IT Chief, Member
7). Ms. Vanhly Saysouvanh	Operations Chief, Member

8). Mr. Soukkaseum Souvannachack Member	Electronic Banking Acting Head,
9). Mr. Hinphet Chanthalangsy	Treasury Acting Chief, Member

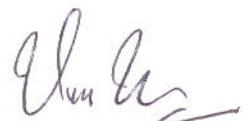
**- Internal Audit Committee:**

1). Ms. Khanthaly Vongxayalath	DMD, Chairperson
2). Mr. Lachay Khanpravong	DMD, Vice Chairperson
3). Ms. Lammaniseng Sayaphet	Accounting Chief, Member
4). Mr. Viengsouk Chounthavong	Credits Chief, Member
5). Ms. Vanhly Saysouvanh	Operations Chief, Member
6). Ms. Boutsady Mounlathsavong	Branch Supervision Chief, Member
7). Mr. Saychit Simmavong	Admin Acting Chief, Member
8). Ms. Phousengthong Anoulakkham	Audits Acting Chief, Member
9). Mr. Hinphet Chanthalangsy	Treasury Acting Chief, Member

4. The Meeting approved the amendment of AML regulation in accordance with law and improved some words to make them easier to understand.
5. The Meeting approved the establishment of Risk Management and AML Division.

The meeting is adjourned at 11:35 hrs of the same day

**Chairman of BCEL's Board of Directors**



Bounleua SINXAYVORAVONG