

Lao People's Democratic Republic
Peace Independence Democracy Unity Prosperity

Banque pour le Commerce Exterieur Lao Public

Vientiane, 21st September 2015.

Resolutions of
Ordinary Meeting of BCEL's Board of Directors
On 21/09/2015

The Ordinary Meeting of BCEL's Board of Directors (the "Meeting") was held at 9.00 hrs, on the 21/09/2015, at BCEL Head Office, and was presided over by Dr. Bounleua Sinxayvoravong, Director General of State Budget Department, Ministry of Finance, Chairman of BCEL's Board of Directors, with participation from the Board Members and Observers as named in the attached hereto.

The Meeting discussed and resolved the following matters:

1. The Meeting approved the business results of BCEL in the first 6 months of 2015 as per the audit report by Ernst & Young Lao Company Limited.
2. The Meeting discussed and approved the first dividend of 2015, Closing Date of BCEL's Shareholders Register Book, dividend payment date as follows:
 - Dividend: 173 LAK/share
 - Closing Date of BCEL's Shareholders Register Book: 16 Oct 2015
 - Dividend Payment Date: 30 Oct 2015
3. The Meeting approved for the changes of 3 Board's committees as following:
 - **Governance Committee:**
 - 1). Mr. Phoukhong Chanthachack Acting General Managing Director,
Chairman
 - 2). Mr. Phansana Khounnouvong DMD, Vice Chairman
 - 3). Ms. Khanthaly Vongxayalath DMD, Member
 - 4). Mr. Lachay Khanpravong DMD, Member
 - 5). Mr. Nanthalath Keopaseuth DMD, Member
 - 6). Mr. Bounlouane Ounlathavong R&D Chief, Member
 - 7). Mr. Viengxay Chanthavisouk HR Chief, Member
 - 8). Mr. Saychit Simmavong Admin Acting Chief, Member
 - 9). Mr. Hinpheh Chanthalangsy Treasury Acting Chief, Member
 - **Risk Management and Compliance Committee:**
 - 1). Mr. Phansana Khounnouvong DMD, Chairman
 - 2). Mr. Nanthalath Keopaseuth DMD, Vice Chairman
 - 3). Mr. Bounlouane Ounlathavong R&D Chief, Member
 - 4). Mr. Linthong Khanthavanh Cashier Chief, Member
 - 5). Mr. Viengsok Chounthavong Credits Chief, Member
 - 6). Mr. Sisaath Neumasa IT Chief, Member
 - 7). Ms. Vanhly Saysouvanh Operations Chief, Member

- 8). Mr. Soukkaseum Souvannachack Electronic Banking Acting Head,
Member
- 9). Mr. Hinphe Chanthalangsy Treasury Acting Chief, Member

- Internal Audit Committee:

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|-----------------------------------|----------------------------------|
| 1). Ms. Khanthaly Vongxayalath | DMD, Chairperson |
| 2). Mr. Lachay Khanpravong | DMD, Vice Chairperson |
| 3). Ms. Lammaniseng Sayaphet | Accounting Chief, Member |
| 4). Mr. Viengsouk Chounthavong | Credits Chief, Member |
| 5). Ms. Vanhly Saysouvanh | Operations Chief, Member |
| 6). Ms. Boutsady Mounlathsavong | Branch Supervision Chief, Member |
| 7). Mr. Saychit Simmavong | Admin Acting Chief, Member |
| 8). Ms. Phousengthong Anoulakkham | Audits Acting Chief, Member |
| 9). Mr. Hinphe Chanthalangsy | Treasury Acting Chief, Member |
4. The Meeting approved the amendment of AML regulation in accordance with law and improved some words to make them easier to understand.
5. The Meeting approved the establishment of Risk Management and AML Division.

The meeting is adjourned at 11:35 hrs of the same day

Chairman of BCEL's Board of Directors



Bounleua SINXAYVORAVONG